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Firethorn Elects Board, Secures Additional \$14.8 Million

ATLANTA, January 22, 2007 – Mobile banking and payments enabler Firethorn (www.firethornmobile.com) announced today that it has completed a \$14.8 million funding round and that its shareholders have elected its board of directors.

Founded in 2001 by former Ernst & Young Entrepreneur of the Year Tripp Rackley, Firethorn is a mobile banking and payment services enabler that links financial institutions and wireless carriers through a unified, secure and scalable technology platform that seamlessly extends full-service banking and payments capabilities to consumers from any financial institution to their cell phone or mobile device.

According to Rackley, who serves as Firethorn Chairman and CEO, the Company has been working five years to perfect its patent-pending technology and cement partnerships. “We planned our launch and timed this funding on converging technology and marketplace conditions favorable to mass consumer adoption,” said Rackley. “That time is now.”

Conditions Right for Mass Market Adoption

“The market opportunity for mobile banking and payments is extraordinary,” explains Rackley, an online banking and payments veteran whose former company *nFront* was sold in 2000 to online banking leader Digital Insight Corp. (NASDAQ: DGIN). “But for the industry to reach its full potential, financial institutions and wireless carriers must work together. This is our mission at Firethorn.”

More than two-thirds of the population, or 229 million, possess cell phones, reports the Cellular Telecommunications & Internet Association (CTIA).

Proven Leadership

“To insure the validity and success of our mission, it was critical our board and management team best represent the intricacies and interests of financial institutions and wireless carriers,” continues Rackley. “We couldn’t be more excited about our team.”

Firethorn board members include:

John W. Stanton. John Stanton is co-founder of Trilogy Equity Partners, which invests in small wireless-related companies, and Trilogy International Partners, which operates wireless systems in South and Central America. A wireless industry pioneer, Mr. Stanton has co-founded three top-10 wireless operators during his 25-year career, including Western Wireless (now Alltel), where he served as Chairman and CEO. Mr. Stanton also served as Chairman and CEO of VoiceStream (now T-Mobile).

David W. Dorman. Dave Dorman is the former chairman and chief executive officer of AT&T Corp. (NYSE: T), which he led through a period of profound reinvention and transformation prior to completing the Company’s merger with SBC Communications in November 2005. Dorman was appointed as AT&T’s President in 2000 and Chairman and CEO in 2002. Dorman currently serves as a senior advisor to Warburg Pincus and is also on the boards of CVS Corporation (NYSE: CVS), Motorola, Inc. (NYSE: MOT), YUM! Brands, Inc. (NYSE: YUM), Georgia Tech Foundation, and Woodruff Arts Center in Atlanta.

Paul R. Garcia. Paul Garcia is Chairman of the Board, President and CEO of Global Payments Inc. (NYSE: GPN), one of the world's leading payment processing companies. A pioneer and leader in the financial and payments services industry, Mr. Garcia originally became CEO of National Data Corp.'s Atlanta-based eCommerce line of business in 1999, which began operating as Global Payments Inc. in 2000.

Campbell B. Lanier III. Cam Lanier is co-founder of ITC Holding Company, whose brands include ITC^Deltacom, Knology, InterCall and Powertel (now T-Mobile). ITC

was also the initial funding source and largest shareholder of MindSpring Enterprises (now EarthLink).

Charles A. Johnson. Chuck Johnson is General Partner of Noro-Moseley Partners, one of the largest and most experienced venture capital firms in the southeastern United States. Previously, Mr. Johnson was co-founder and CEO of Sales Technologies, Inc., a successful sales automation software company acquired by Dun & Bradstreet in 1989.

Charles M. Brewer. Charles Brewer is an experienced entrepreneur, most notably as the founder and CEO of MindSpring Enterprises, which merged with EarthLink (NASDAQ: ELNK) in 2000. Currently, Mr. Brewer is Chairman of his latest venture, Green Street Properties, a real estate development company that creates New Urbanist residential communities.

O. Gene Gabbard. Gene Gabbard holds numerous patents in the field of digital communications, including time-division-multiple-access (TDMA), a popular technique used today in most digital wireless phones and global satellite systems. A private investor, he serves on the boards of COLT Telecom PLC, a leading pan-European provider of business communications services; Trillion Partners, a wireless broadband provider in Austin, Texas; and; and Knology, Inc., a broadband services company providing telephony, video (CATV) and high-speed Internet throughout the Southeastern U.S.

About Firethorn

Atlanta-based Firethorn is a mobile banking and payment enabler that links financial institutions and wireless carriers through a unified, secure and scalable technology platform that seamlessly extends full-service banking and payments capabilities to consumers from any financial institution to virtually any wireless device, regardless of manufacturer or network. By partnering with Firethorn, financial institutions and wireless carriers alike gain a competitive service differentiator that improves customer retention, generates revenue and answers consumer demands for more product/service convenience. For more information on Firethorn, visit www.firethornmobile.com or call 678.507.2555.