

Contacts:

Kelly Buday
Firethorn Holdings, LLC
678-507-2555
Kelly.buday@firethornmobile.com

Jeffrey Nelson
Verizon Wireless
908-559-7519
Jeffrey.Nelson@verizonwireless.com

Firethorn and Verizon Wireless Working to Introduce Mobile Banking and Payments Solution

*– Firethorn Federation Strategy Supported by
Nation's Leading Wireless Carriers –*

ORLANDO, Fla., March 28, 2007 – Firethorn Holdings, LLC (www.firethornmobile.com), confirmed today that Verizon Wireless is working with Firethorn to introduce its mobile banking and payments solution. The announcement demonstrates growing support among the nation's leading wireless carriers for Firethorn's unique federation strategy for making the mobile banking and payments marketplace.

Functioning as a federation to financial institutions and wireless carriers, Firethorn assembles, connects and manages the complex web of partners, network standards, and platform interfaces that make mobile banking and payments possible. To encourage adoption, Firethorn is working with all federation partners to launch joint marketing efforts and embed the Firethorn application which will enable and encourage consumer adoption.

"The mobile banking and payments industry took a giant step forward today, as Verizon Wireless agreed to join the Firethorn federation," said Firethorn Chairman and CEO Tripp Rackley. "We welcome and look forward to working with them to deliver the control and convenience of mobile banking and payments to every consumer."

The Firethorn solution is a single, secure application, authorized by the wireless carrier and controlled by the consumer. The application, which is designed to work for any institution on virtually any mobile device, enables comprehensive banking and payments capabilities.

Through the Firethorn solution, consumers can view account balances and history, transfer funds, receive and pay bills, and quickly clear contents if their mobile device is ever lost or stolen. Consumers can perform functions on any supported wireless handset, even when their device is offline.

About Verizon Wireless

Verizon Wireless operates the nation's most reliable wireless voice and data network, serving more than 59 million customers. The largest US wireless company and largest wireless data provider, based on revenues, Verizon Wireless is headquartered in Basking Ridge, N.J., with 65,000 employees nationwide. The company is a joint venture of Verizon

- more -

Press Release



*Firethorn and Verizon Wireless Working to Introduce
Mobile Banking and Payments Solution
page 2 of 2*

Communications (NYSE: VZ) and Vodafone (NYSE and LSE: VOD). Find more information on the Web at www.verizonwireless.com. To preview and request broadcast-quality video footage and high-resolution stills of Verizon Wireless operations, log on to the Verizon Wireless Multimedia Library at www.verizonwireless.com/multimedia.

About Firethorn

Atlanta-based Firethorn is a mobile banking and payment services enabler that links financial institutions and wireless carriers through a unified, secure and scalable technology platform that seamlessly extends full-service banking and payments capabilities to consumers from any financial institution to virtually any wireless device. By partnering with Firethorn, financial institutions and wireless carriers alike gain a competitive service differentiator that improves customer retention, generates revenue and answers consumer demands for more product/service convenience. For more information on Firethorn, visit www.firethornmobile.com or call 678.507.2500.

#